

**UNIVERSITY OF SOUTH ALABAMA
BOARD OF TRUSTEES**

Executive Committee

**August 24, 2022
4:00 p.m.**

A meeting of the Executive Committee of the University of South Alabama Board of Trustees was duly convened by Ms. Arlene Mitchell, Chair *pro tempore*, on Wednesday, August 24, 2022, at 4:00 p.m. in the Board Room of the Frederick P. Whiddon Administration Building. Meeting attendance was open to the public.

Members: Arlene Mitchell, Jimmy Shumock and Jim Yance were present, and Tom Corcoran and Steve Furr participated remotely.

Members Absent: Alexis Atkins and Mr. Perkins.

Other Trustees: Ron Jenkins, Bill Lewis, Margie Tuckson and Mike Windom.

Administration & Guests: Jo Bonner, Camille Bonura (SGA), Kristin Dukes, Monica Ezell, Harry Brislin, Andi Kent, and John Marymont.

The meeting came to order, and the attendance roll was called, **Item 1**. Chair Mitchell yielded to President Bonner, who recognized Ms. Camille Bonura, SGA President, and then called on Mr. Harry Brislin, Executive Director of Real Estate Services and Asset Management, to discuss **Item 2** as follows. Mr. Brislin shared the specifics of the proposed real property transaction and answered questions. On motion by Mr. Shumock, seconded by Mr. Yance, the Executive Committee voted unanimously to approve the resolution:

**RESOLUTION
SALE OF REAL PROPERTY AT THE BROOKLEY COMPLEX**

WHEREAS, the University of South Alabama ("the University") owns approximately 97.34 acres of real property in Mobile County, Alabama, said property having been deeded to the University by the University of South Alabama Foundation, and

WHEREAS, this gift was previously encumbered by a purchase and sale agreement with the option to purchase and a first right of refusal ("PSA") between Brookley Bay Front Properties, LLC, and the City of Mobile, and

WHEREAS, said PSA was assigned to the University, and

WHEREAS, the University is prepared to execute the PSA for 47.34 acres of the aforementioned property and to use the proceeds of the sale toward the cost for constructing a new building for the Frederick P. Whiddon College of Medicine, and

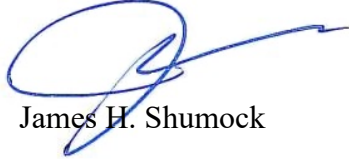
WHEREAS, the remaining 50 acres will continue under the option with a first right of refusal by the City of Mobile until possible exercise of the option on or before November 30, 2025,

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THEREFORE, BE IT RESOLVED, the Executive Committee of the University of South Alabama Board of Trustees hereby authorizes the University President and the Interim Vice President for Finance and Administration to execute a sale of the property, in part or in whole, to the City of Mobile per the terms of the purchase and sale agreement.

There being no further business, the meeting was adjourned at 4:08 p.m.

Attest to:



James H. Shumock

Respectfully submitted:



Arlene Mitchell, Chair *pro tempore*